



- **Contact your health insurance broker.** It is very important that you follow the rules regarding how health insurance is handled during a layoff or significantly reduced hours. Since the rules are ever changing given the current landscape, we strongly recommend that you talk with your insurance broker. We also recommend that you continue to pay for health insurance unless your broker advises otherwise. While this may not be required, it can go a long way to helping your employees.
- **Stop all owner payroll for corporations.** If you need to pull money from the practice, withdraw money as an Officer Loan, Distribution or Draw. Do not run your pay through payroll in order to save both the payroll fees, retirement contributions and payroll taxes at this time. It is easier to get disaster relief if practice owners are not on payroll.
- **Guide your team to file for unemployment, even if they are working reduced hours.** Each state has different rules, so we highly encourage speaking with an employment lawyer, if you are having trouble navigating through the website or information. Employees working reduced hours, since they may be helping with emergencies, may still qualify for unemployment (pay received while working part time will reduce unemployment benefits, but employees working limited hours can still receive unemployment).
- **Here are some helpful sites**
  - <https://www.irs.gov/businesses/small-businesses-self-employed/state-government-websites>
  - <https://www.mass.gov/service-details/working-part-time-while-receiving-unemployment-benefits>
  - <https://www.ctdol.state.ct.us/HP/UIServices.htm>
  - <http://www.maine.gov/tools/whatsnew/attach.php?id=2241237&an=1>
  - <http://www.dlt.ri.gov/ui>
  - <https://labor.vermont.gov/unemployment-insurance>
  - <https://www.nhes.nh.gov>
  - <https://www.labor.ny.gov/unemploymentassistance.shtm>
- **Paid Leave:** In our recent newsletter we detailed the latest guidance on H.R. 6201 which was signed Wednesday, March 18<sup>th</sup>. At this time we are still waiting on more clarification to see if dental offices and employers with less than 50 employees will be excluded.
- **July 15<sup>th</sup> Federal Tax Deadline.** Even though the Federal tax filing deadline and payments have been extended to July 15<sup>th</sup>,

we still want to file your personal tax returns as soon as possible. If you have a refund coming to you, we want to get you that money as soon as possible. If you owe, you will have until July 15<sup>th</sup> to pay, but it will help you budget and know what your liability is. In the past, if you typically had any refund applied in order to cover future estimates, we are currently planning to refund that money to you in order to give you more access to cash, and will tax plan more for 2020 based on how the next several months are.

- **State Tax Deadline.** We will be issuing more guidance on the state filings soon.
- **Estimated Tax Payments.** The first payment for federal estimates is due July 15<sup>th</sup>.
- **Donating Supplies.** Donating supplies and inventory to hospitals and emergency responders is extremely helpful in this time of crisis. However, unfortunately, you do not receive an additional deduction for doing so, since you received a deduction when you first purchased these items. We encourage you to use this generous effort to build goodwill in your community.
- **Stay in contact with your trusted advisors.** You chose your accountants, lawyer and other advisors for a reason. Now is the time to lean on them and seek their advice.
- **Sign the ADA petition to urge Congress to include dentists in COVID-19 relief packages.** The ADA is asking Congress to help dentists with loans, student loan debt deferrals, deferring or eliminating payroll taxes, and other business-related relief. Please sign the petition at the following link and urge your colleagues to do the same: <https://actioncenter.ada.org/urge-your-members-of-congress-to-include-dentistry-in-relief-packages/>

Please feel free to forward this to any of your colleagues and peers. All of our previous newsletters can be accessed easily here <https://www.rosendentalcpa.com/resources/taxscriptions/> and everyone can sign up for future ones on our website. [www.rosendentalcpa.com](http://www.rosendentalcpa.com)

We will continue to update you on the best resources for your practice as information becomes available. Please let us know how we can

continue to support you through these challenging times.

Stay safe and healthy.

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