



HHS (Provider Relief Funds) & PPP UPDATE

Must Watch Video - [CLICK HERE](#)

PPP Update

First Draw

- Begin to apply for forgiveness, if you are not eligible for the ERC (Employee Retention Credit)
- If you are eligible for ERC, please wait and go to our website and review our PEP Program, if you have not already.

Second Draw

- Please wait to apply for forgiveness until after September 1, 2021

HHS Provider Relief Funds (PRF) Update

Practices that received HHS funds acknowledged that they would comply with reporting requirements during the application process. Originally, the reporting on funds received in 2020 was due in January 2021, but the portal never opened.

Last week additional guidance was issued that modifies reporting dates based on the date the funds were received.

Q: When must I complete the reporting for the HHS funds I received?

A: See chart below

Summary of Reporting Requirements

	Payment Received Period (Payments Exceeding \$10,000 in Aggregate Received)	Deadline to Use Funds	Reporting Time Period
Period 1	From April 10, 2020 to June 30, 2020	June 30, 2021	July 1 to September 30, 2021
Period 2	From July 1, 2020 to December 31, 2020	December 31, 2021	January 1 to March 31, 2022
Period 3	From January 1, 2021 to June 30, 2021	June 30, 2022	July 1 to September 30, 2022
Period 4	From July 1, 2021 to December 31, 2021	December 31, 2022	January 1 to March 31, 2023

Most practices that received HHS funds will not have a reporting requirement until January 2022, and some not until July 2022. Only practices that received HHS funds from the early General Medicare Distribution are likely to have a reporting requirement in 2021.

Q: May a practice complete this reporting early?

A: No, reporting must be completed during the assigned reporting time period based on the chart above.

Q: Are there any exceptions to the reporting requirement?

A: Yes, if your practice received less than \$10,000 in total during a period, the practice does not need to complete the reporting for that period.

Q: Does a practice that received payments in multiple periods need to complete multiple reports?

A: Yes, practices must complete the reporting requirements during the reporting time period for which payments were received. You may not “bunch” the reporting into one period if payments are in multiple periods.

Example:

Practice received \$5,000 in June 2020, \$20,000 in September 2020, and \$40,000 in January 2021.

Period 1: 4/10/20 – 6/30/20 (\$5,000)

Amount received is under \$10,000, no reporting requirement

Period 2: 7/1/20 – 12/31/20 (\$20,000)

Reporting must be completed between 1/1/22 and 3/31/22

Period 3: 1/1/21 – 6/30/21 (\$40,000)

Reporting must be completed between 7/1/22 and 9/30/22

Q: Is there a template to complete?

A: HHS will be releasing a template to help accumulate the data for the reporting. This template is not yet available.

Q: Will a practice need to return these funds?

A: Practices will not need to return the funds, if they are used for eligible uses and/or cover lost patient revenue.

Q: Where can I learn more about the guidance that was issued?

A: [Click here for more information](#)

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